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MACBETH CROWNED NEW DUNSNANE CEO

Lady Macbeth hails husband "obvious choice" to lead banking giant "out of darkness"



Macbeth: destined for greatness?

■ by WEIRD SISTERS

THE ROYAL Bank of Dunsinane this morning named Macbeth, who has headed up the bank's Equities Trading Division since 2011, its new CEO and Chairman.

This news marks the culmination of a rapid rise to power for Macbeth. The 41-year-old had been Deputy CEO for barely three days.

The choice of Macbeth will come as a surprise to many in the City. A fearsome trader, he is credited for some of Dunsinane's most audacious deals in recent years. Seyton, Macbeth's PA, calls his boss "a true warrior" who has been "instrumental to the bank's recent rise from local kingpin to global powerhouse." Yet

that view of Macbeth is by no means universally held. Others describe him as a single-minded bully, his trading strategy relying rather less on the arts of persuasion than on the arts of the bulldozer.

Lady Macbeth, 31, describes such views of her husband as "nonsense." In an exclusive interview with this paper (see page 7), she says he is "actually full of kindness." She admits that he is "not without ambition," but (with a hint of exasperation) explains that "he always wants to do things the right way."

The Macbeths are not alone in congratulating themselves this morning. Long before recent events unfolded, the City Times predicted Macbeth's rise to the top at RBD.

Macbeth's enemies may take comfort from the thought that he has taken on a poisoned chalice. To add to its dire state of financial health, RBD is reeling from the horrific events of Friday night, when former CEO/Chairman Duncan was stabbed to death in his sleep. There are rumours of defections by key senior executives. What is certain is that Macbeth has a hell of a job on his hands to restore faith and trust in Dunsinane – both internally and externally. What is far less certain is whether he can catch success.

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Prophetic: how we reported Macbeth's rise last week



READ THE FULL STORY ONLINE HERE >> <http://bit.ly/MacbethInTheCity>

Dunsinane Communications Chief Insists Bank "Not on Precipice"

■ by MIDNIGHT HACKS

"WE'RE FINE. We're absolutely fine." Those were the words echoing around the Royal Bank of Dunsinane's press room yesterday.

Ross, the beleaguered bank's Head of Communications, remained characteristically cool as she fielded question

after question about RBD's situation – which many consider to be precarious.

"We are not on the precipice," Ross assured the media. "We are not teetering. We are some distance from the brink."

Yet Ross's words had a hollow ring. It was not even clear she believed them herself. She is known to have been loyal to

Duncan and a great admirer of the bank's butchered ex-boss.

Nor can Ross fail to have heeded yesterday's remarks by an unnamed source at the Bank of England, who spoke of his "deep concern" about Dunsinane's "appalling" capital levels.

"It's horrible," the source told this paper. They're horribly

undercapitalised. They have no margin for error."

With its long-serving helmsman gone in the most brutal circumstances and a plummeting share price (down 32% since June), the distance between RBD and the brink may be very small indeed.

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Ross: hollow words?



FTSE 100 ▼6,551.53 -19.93 | DOW ▼15,273.26 -61.33 | NASDAQ ▼3,761.10 -17.15 | £/\$ ▲1.608 +0.007 | £/€ ▲1.189 +0.001 | €/\$ ▲1.353 +0.006



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